



## Pillar III

# **Capital Disclosures**

SHINHAN FINANCIAL GROUP 2Q 2023 REPORT



Shinhan Financial Group

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Description    Amounts   Prudent valuation adjustments	KRW Billior
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Amount exceeding the 15% threshold  Of which: significant investments in the common stock of financials  Of which: mortgage servicing rights  Of which: deferred tax assets arising from temporary differences  National specific regulatory adjustments  Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions  Total regulatory adjustments to Common Equity Tier 1  Rogalous Tier 1 capital: instruments  Directly issued qualifying additional Tier 1 instruments plus related stock surplus  Of which: classified as equity under applicable accounting standards  Directly issued capital instruments subject to phase-out from additional Tier 1  Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)  Additional Tier 1 capital: regulatory adjustments  Investments in own additional Tier 1 instruments	
Of which: mortgage servicing rights  Of which: deferred tax assets arising from temporary differences  Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions  Total regulatory adjustments to Common Equity Tier 1  Common Equity Tier 1 capital (CET1)  Additional Tier 1 capital: instruments  Directly issued qualifying additional Tier 1 instruments plus related stock surplus  Of which: classified as equity under applicable accounting standards  Of which: classified as liabilities under applicable accounting standards  Directly issued capital instruments subject to phase-out from additional Tier 1  Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)  Additional Tier 1 capital before regulatory adjustments  Investments in own additional Tier 1 instruments  Investments in own additional Tier 1 instruments  Investments in own additional Tier 1 instruments	
Of which: deferred tax assets arising from temporary differences  National specific regulatory adjustments  Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions  Total regulatory adjustments to Common Equity Tier 1  Common Equity Tier 1 capital (CET1)  Additional Tier 1 capital: instruments  Directly issued qualifying additional Tier 1 instruments plus related stock surplus  Of which: classified as equity under applicable accounting standards  Of which: classified as liabilities under applicable accounting standards  Directly issued capital instruments subject to phase-out from additional Tier 1  Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)  Of which: instruments issued by subsidiaries subject to phase-out  Additional Tier 1 capital before regulatory adjustments  Investments in own additional Tier 1 instruments	
272 27 Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions 28 Total regulatory adjustments to Common Equity Tier 1 29 Common Equity Tier 1 capital (CET1) 30 Directly issued qualifying additional Tier 1 instruments plus related stock surplus 31 Of which: classified as equity under applicable accounting standards 32 Of which: classified as liabilities under applicable accounting standards 33 Directly issued capital instruments subject to phase-out from additional Tier 1 34 Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1) 35 Of which: instruments issued by subsidiaries subject to phase-out 36 Additional Tier 1 capital before regulatory adjustments 37 Investments in own additional Tier 1 instruments 38 Investments in own additional Tier 1 instruments 38 Investments in own additional Tier 1 instruments 39 Investments in own additional Tier 1 instruments 40 Investments in own additional Tier 1 instruments 41 Investments in own additional Tier 1 instruments 42 Investments in own additional Tier 1 instruments 42 Investments in own additional Tier 1 instruments 43 Investments in own additional Tier 1 instruments 44 Investments in own additional Tier 1 instruments 45 Investments in own additional Tier 1 instruments 46 Investments in own additional Tier 1 instruments 47 Investments in own additional Tier 1 instruments	
Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions  7 Total regulatory adjustments to Common Equity Tier 1 8,594 7 Common Equity Tier 1 capital (CET1) 7 Directly issued qualifying additional Tier 1 instruments plus related stock surplus 9 Directly issued qualifying additional Tier 1 instruments plus related stock surplus 9 Common Equity Tier 1 capital instruments 9 Directly issued qualifying additional Tier 1 instruments subject to phase-out from additional Tier 1 9 Additional Tier 1 instruments subject to phase-out from additional Tier 1 9 Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1) 9 Common Equity Tier 1 capital before regulatory adjustments 9 Additional Tier 1 capital before regulatory adjustments 9 Investments in own additional Tier 1 instruments 9 Investments in own additional Tier 1 instruments	
Total regulatory adjustments to Common Equity Tier 1  29 Common Equity Tier 1 capital (CET1)  40,228  Additional Tier 1 capital: instruments  30 Directly issued qualifying additional Tier 1 instruments plus related stock surplus  31 Of which: classified as equity under applicable accounting standards  32 Of which: classified as liabilities under applicable accounting standards  33 Directly issued capital instruments subject to phase-out from additional Tier 1  34 Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)  35 Of which: instruments issued by subsidiaries subject to phase-out  36 Additional Tier 1 capital before regulatory adjustments  37 Investments in own additional Tier 1 instruments  5,677	
Additional Tier 1 capital: instruments  30 Directly issued qualifying additional Tier 1 instruments plus related stock surplus  4,461  31 Of which: classified as equity under applicable accounting standards  32 Of which: classified as liabilities under applicable accounting standards  33 Directly issued capital instruments subject to phase-out from additional Tier 1  34 Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties  35 (amount allowed in group AT1)  36 Additional Tier 1 capital before regulatory adjustments  40,228  4,461  4,461  50 Of which: instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties  40,228  4,461  50 Of which: instruments subject to phase-out from additional Tier 1 capital before regulatory adjustments  50 Additional Tier 1 capital: regulatory adjustments  50 Investments in own additional Tier 1 instruments  51 Investments in own additional Tier 1 instruments	
Additional Tier 1 capital: instruments  30 Directly issued qualifying additional Tier 1 instruments plus related stock surplus  4,461  31 Of which: classified as equity under applicable accounting standards  4,461  32 Of which: classified as liabilities under applicable accounting standards  50 Directly issued capital instruments subject to phase-out from additional Tier 1  4 Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)  50 Of which: instruments issued by subsidiaries subject to phase-out  6 Additional Tier 1 capital before regulatory adjustments  7 Additional Tier 1 capital: regulatory adjustments  8 Investments in own additional Tier 1 instruments  7 Investments in own additional Tier 1 instruments	
Directly issued qualifying additional Tier 1 instruments plus related stock surplus  4,461  Of which: classified as equity under applicable accounting standards  Of which: classified as liabilities under applicable accounting standards  Directly issued capital instruments subject to phase-out from additional Tier 1  Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties  (amount allowed in group AT1)  Of which: instruments issued by subsidiaries subject to phase-out  Additional Tier 1 capital before regulatory adjustments  Additional Tier 1 capital: regulatory adjustments  Investments in own additional Tier 1 instruments  Investments in own additional Tier 1 instruments	
31 Of which: classified as equity under applicable accounting standards 32 Of which: classified as liabilities under applicable accounting standards 33 Directly issued capital instruments subject to phase-out from additional Tier 1 34 Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1) 35 Of which: instruments issued by subsidiaries subject to phase-out 36 Additional Tier 1 capital before regulatory adjustments 37 Investments in own additional Tier 1 instruments 38 Investments in own additional Tier 1 instruments 39 Investments in own additional Tier 1 instruments	
Of which: classified as liabilities under applicable accounting standards  Directly issued capital instruments subject to phase-out from additional Tier 1  Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)  Of which: instruments issued by subsidiaries subject to phase-out  Additional Tier 1 capital before regulatory adjustments  5,677  Additional Tier 1 capital: regulatory adjustments  Investments in own additional Tier 1 instruments  -	
Directly issued capital instruments subject to phase-out from additional Tier 1  Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)  Of which: instruments issued by subsidiaries subject to phase-out  Additional Tier 1 capital before regulatory adjustments  5,677  Additional Tier 1 capital: regulatory adjustments  Investments in own additional Tier 1 instruments	-1
Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties  1,216  35 Of which: instruments issued by subsidiaries subject to phase-out  36 Additional Tier 1 capital before regulatory adjustments  5,677  Additional Tier 1 capital: regulatory adjustments  1 newstments in own additional Tier 1 instruments	
(amount allowed in group AT1)  Of which: instruments issued by subsidiaries subject to phase-out  Additional Tier 1 capital before regulatory adjustments  5,677  Additional Tier 1 capital: regulatory adjustments  Investments in own additional Tier 1 instruments	- 1
36 Additional Tier 1 capital before regulatory adjustments  5,677  Additional Tier 1 capital: regulatory adjustments  37 Investments in own additional Tier 1 instruments  -	R
Additional Tier 1 capital: regulatory adjustments  37 Investments in own additional Tier 1 instruments  -	
37 Investments in own additional Tier 1 instruments	
38 Reciprocal cross-holdings in additional Tier 1 instruments	
Investments in the capital of hanking financial and insurance entities that are outside the scope of regulatory consolidation	
where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	
40 Significant investments in the capitation banking, financial and insurance entities that are outside the scope of regulatory consolidation  41 National specific regulatory adjustments	
42 Regulatory adjustments applied to additional Tier 1 due to insufficient Tier 2 to cover deductions	
43 Total regulatory adjustments to additional Tier 1 capital -	
44 Additional Tier 1 capital (AT1) 5,677	
45 Tier 1 capital (T1 = CET1 + AT1) 45,905	

			Jnit: KRW Billion,
	Description	Amounts	Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation
Tier	2 capital: instruments and provisions		CONSCILICATION
	Directly issued qualifying Tier 2 instruments plus related stock surplus	131	
47	Directly issued capital instruments subject to phase-out from Tier 2	-	F
48 49	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)  Of which instruments issued by subsidiaries subject to phase-out.	2,304	G
	Of which: instruments issued by subsidiaries subject to phase-out	1 1 4 0	А
50		1,148	A
51		3,582	
	2 capital: regulatory adjustments		
	Investments in own Tier 2 instruments	-	
53 54	Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities  Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation and where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions (for G-SIBs only)	-	
55 56	Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)  National specific regulatory adjustments	-	
57	Total regulatory adjustments to Tier 2 capital	-	
58	Tier 2 capital (T2)	3,582	
59	Total regulatory capital (TC = T1 + T2)	49,487	
60	Total risk-weighted assets	309,587	
Cap	oital Ratios and Buffers		
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	12.99%	
62	Tier 1 (as a percentage of risk-weighted assets)	14.83%	
63	Total capital (as a percentage of risk-weighted assets)	15.98%	
64 65	Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement, expressed as a percentage of risk-weighted assets)  Of which: capital conservation buffer requirement	8.02% 2.50%	
66	Of which: bank-specific countercyclical buffer requirement	0.02%	
67	Of which: bank G-SIB/D-SIB additional requirement	1.00%	
68	Common Equity Tier 1 (as a percentage of risk-weighted assets) available after meeting the bank's minimum capital requirements	8.49%	
	ional minima (if different from Basel III)	0.0004	
	National Common Equity Tier 1 minimum ratio (if different from Basel III minimum)	0.09%	
70		0.00%	
	National total capital minimum ratio (if different from Basel III minimum)	0.00%	
	ounts below the thresholds for deduction (before risk weighting)  Non-significant investments in the capital and other TLAC liabilities of other financial entities	1,765	
73		7,262	
74		-	
	Deferred tax assets arising from temporary differences (net of related tax liability)	_	
	plicable caps on the inclusion of provisions in Tier 2		
	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to application of cap)	955	
77		1,607	
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-	
79		776	
	oital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)		
	Current cap on CET1 instruments subject to phase-out arrangements	-	
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	-	
82		538	
83 84	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)  Current cap on T2 instruments subject to phase-out arrangements	350	
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	350	1

# II . Consolidated Statement of Financial Position linked to Equity Items (Accounting and Supervisory Purposes)

(Unit: KRW Billion)

		KRW Billion		
	Title of Account	Consolidated B/S for Accounting Purposes	Consolidated B/S for Supervisory Purposes	Reference
Α.	Assets	676,967	627,128	
1	Cash and due from banks at amortized cost	37,619	35,925	
2	Due from banks at fair value through profit or loss	30	_	
3	Securities at fair value through profit or loss	61,863	51,326	
4	Financial assets designated at fair value through profit or loss	-	-	
5	Derivative assets	5,153	5,158	
6	Loans at amortized cost	405,314	401,314	
	Provisions	-4,015	-3,984	
	(Amount recognised in Tier 2 capital)	-	1,148	Α
7	Due from banks at fair value through profit or loss	2,233	2,233	
8	Securities at fair value through other comprehensive income	85,023	51,401	
9	Securities at amortised cost	35,082	30,500	
10	Property and equipment, net	3,895	3,701	
11	Intangible assets	6,242	5,162	
	Goodwill	4,690	3,864	В
	Other intangible assets	1,552	1,298	С
12	Investment Using Equity Method	2,940	9,852	
13	Deferred tax assets	120	126	
14	Current tax receivable	31	48	
15	Investment property	384	369	
16	Other assets	30,613	29,512	
17	Assets held for sale	31	31	
B. L	iabilities	620,937	571,417	
18	Deposits	385,523	385,706	
19	Financial liabilities at fair value through profit or loss	1,631	1,631	
20	Financial liabilities designated at fair value through profit or loss	8,469	8,469	
	Finance debit valuation adjustment	-	-168	D
21	Derivative liabilities	5,981	5,693	
	Finance debit valuation adjustment	-	_	Е
22	Borrowings	50,191	51,042	
23	Debt securities issued	74,482	73,784	
	Subordinated Corporate Bond (group)	350	350	
	Amount recognised in Tier 2 capital	-	-	F
	Subordinated Corporate Bond (Bank)	-	5,230	
	Amount recognised in Tier 2 capital	-	2,377	G
24	Net defined benefit liabilities	51	19	
25	Provisions	947	853	
26	Deferred tax liabilities	554	-446	
27	Liabilities under insurance contracts	45,926	-	
28	Other Liabilities	44,687	44,325	
29	Current tax payable	256	342	

Title of Account	Consolidated B/S for Accounting Purposes	Consolidated B/S for Supervisory Purposes	Reference
C. Equity	56,030	55,712	
31 Common stock	2,970	2,970	
Amount recognised in Common Equity Tier1 capital	-	2,970	Н
Amount not recognised as capital	_	_	
32 Hybrid bonds	4,461	4,461	
Amount recognised in Tier 1 capital	-	4,461	1
33 Capital surplus	12,095	12,095	
Amount recognised in Common Equity Tier1 capital	-	11,353	
Capital Surplus related to Common Equity	-	11,353	J
Other Capital Surplus	-	742	K
Amount recognised in Tier 1 capital	-	_	
Amount not recognised as capital	-	_	
34 Capital adjustment	-583	-583	L
35 Accumulated other comprehensive loss	-1,196	-1,196	М
Net loss from cash flow hedges	_	-104	N
36 Retained earings	35,484	35,484	0
Regulatory reserve for loan losses	-	_	Р
37 Noncontrolling interests	2,799	2,799	
Amount recognised in Common Equity Tier1 capital	-	52	Q
Amount recognised in Tier 1 capital	-	1,216	R

Note 1) Consolidated scope for accounting purposes: Based on K-IFRS consolidated financial statements

<sup>2)</sup> Scope of consolidation for supervisory purposes: Excluding parts of insurance companies and mixed trusts that do not have a principal preservation agreement from the scope of consolidation for accounting purposes

(The Regulations of Financial Holding Company Supervision Regulations <Table 1-2>)

### **III.** Main features of Issuance of Capital Instruments

(Unit: KRW Billion)

Compare identified   Compare						(	Unit: KRW Billion
1 Unique electrific Coverning says and of the instrument Coverning says and		Main Features	1	2	3	4	5
2. Unique identifier Governing iswife of the instrument Governing iswife of the instru	1	Unique identifier					Shinhan Financial Group
Bours   Commercial Law   Commercial La	2	Unique identifier	A055550	KR6055551560	KR6055552790	KR6055552840	Regulation S Notes: 'XS1856024432
Regulatory treatment Transitional Bosel II rules Test transitional Bosel	3	Issuers Unique identifier	- Financial Holding	- Financial Holding Companies Act - Act on the capital market and Financia I investment busines	<ul> <li>Financial Holding Companies Act</li> <li>Act on the capital market and Financi al investment busin</li> </ul>	<ul> <li>Financial Holding Companies Act</li> <li>Act on the capital market and Financi al investment busin</li> </ul>	- Banking Act - Law of New York
2 Post transitional Basel III rules   Common Equity   Ten't Cophal   Cophal							
5 Post transitional Base III rules   Common Equity   Common Equity   Common Equity   Capital   C	4	Post transitional Basel III rules Eligible at solo / group / group & solo Instrument type					Additional Tier 1 Capital
6 Post transitional Basel III rules [Eligible at sool / group / group & sool   Instrument type   Instr	5	Post transitional Basel III rules Eligible at solo / group / group & solo Instrument type					Additional Tier 1 Capital
Per stransitional Basel II rules Eligible as tool of group of group of solo legroup from the state of ligible as tool of group of group of solo legroup from the state of large in the state of large in the state of the state of large in the st	6	Post transitional Basel III rules Eligible at solo / group / group & solo Instrument type					Shinhan Financial Group
9 Par value of instrument (KRW Bn.) 10 Accounting classification 10 Accounting classification 11 Perpetual Control (Stauther) 12 Perpetual of Dated Perpetual 13 Original naturity date 13 Original maturity date 14 Susure call subject to prior supervisory approval 15 Perpetual Control (Stauther) 16 Subsequent call dates, if applicable 16 Subsequent call dates, if applicable 17 Fixed or floating dividend focupon 18 Subsequent call dates, if applicable 19 Fixed or floating dividend focupon 19 Existence of a dividend stopper 20 Fully discretionary partially discretionary protein for non-convertible or non-convertible 21 Existence of set pup or other incentive to redeem 22 Convertible, conversion trigger 24 If convertible, conversion trigger 25 If convertible, conversion rate 26 If redered cown, permanent or temporary 25 If write-down, write-down, description of write-up mechanism 25 Prevously Senior Securities(the security column number) 25 If write-down, permanent or temporary 25 If write-down, permanent or temporary 26 If temporary write-down, description of write-up mechanism 27 If temporary write-down, description of write-up mechanism 28 If write-down, permanent or temporary 29 If convertibles (Conversion for write-up mechanism 20 If the provided of the permanent or temporary 20 If convertible, specify instrument type convertible into 1 Permanent or temporary 20 If the provided one permanent or temporary 20 If the provided one permanent or temporary 20 If the provided one permanent or temporary 21 If temporary write-down, description of write-up mechanism 22 If write-down, permanent or temporary 23 If the provided one permanent or temporary 24 If temporary write-down, description of write-up mechanism 25 If write-down, permanent or temporary 26 If the provided one permanent or temporary 27 If temporary write-down, description of write-up mechanism 28 If write-down, description of write-up mechanism 29 If write-down, description of write-up mechanism 20 If write-down, fully or partial or permanent or temporary 2	7	Post transitional Basel III rules Eligible at solo / group / group & solo	Stock	Additional Tier 1	Additional Tier1	Additional Tier1	Basel 3 Compliant Additional Tier1 Capital
10 Accounting classification  Equity  2018-08-13  2018-08-13  2018-08-13  2018-08-13  2018-08-13  2018-08-13  2018-08-13  2018-08-13  2018-08-13  2018-08-13  2018-08-13  2018-08-13  Perpetual  Perpanal  Perpetual  Perpetual  Perpetual  Perpetual  Perpetual  Pe	8 /	Amount recognized in regulatory capital (KRW Bn.)	2,695.59	199.46	89.78	14.95	559.52
11 Original date of Issuance	9 F	Par value of instrument (KRW Bn.)	2,695.59	200.00	90.00	15.00	USD 0.5
Perpetual or Dated   Perpetual   Dated   Perpetual	10 A	Accounting classification	Equity	Equity	Equity	Equity	Equity
13 Corpinal maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 16 Subsequent call dates, if applicable 17 Fixed or floating dividend / coupon 18 Coupon rate and any related index 19 Extence of a dividend stopper 19 Extence of step up or other incentive to redeem 20 Fully discretionary or mandatory 20 Fully discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Noncumulative or cumulative 23 Convertible, conversion trigger 24 If convertible, conversion trigger 25 If convertible, mandatory or optional conversion 26 If convertible, specify instrument type convertible into 29 If write-down, reference or instrument it converts into 30 Write-down feature 31 If write-down, permanent or temporary 34 If temporary write-down, description of write-up mechanism 31 If write-down, permanent or temporary 34 If temporary write-down, description of write-up mechanism 35 Previously Senior Securities (the security column number) 35 Previously Senior Securities (the security column number) 36 Previously Senior Securities (the security column number) 37 Previously Senior Securities (the security column number) 38 Previously Senior Securities (the security column number) 39 Previously Senior Securities (the security column number) 40 Previously Senior Securities (the security column number) 41 Previously Senior Securities (the security column number) 42 Previously Senior Securities (the security column number) 43 Previously Senior Securities (the security column number) 45 Previously Senior Securities (the security column number) 45 Previously Senior Securities (the security column number) 45 Previously Senior Securities (the security column number) 46 Previously Senior Securities (the security column number) 47 Previously Senior Securities (the security column number) 48 Previously Senior Securities (the security column number) 49 Previously Senior Securities (the security column num							2018-08-13
14 Issuer call subject to prior supervisory approval 15 optional call date, contingent call dates and redemption amount 16 optional call date, contingent call dates and call dates and redemption amount 17 optional call dates, if applicable 18 obsequent call dates, if applicable 19 obsequent call dates, if applicable 10 obsequent call dates and invited in the date of issuance 10 obsequent call dates, if a			Perpetual		Perpetual		Perpetual
Call Date: 2025-96-25 Amount: at Par Call Date: 2025-96-25 Amount: at Par Call Date: 2025-96-25 Amount: at Par Call Date: 2028-96-15 Amount: at Par Call Date		,	No		Yes		Yes
Subsequent call dates, if applicable   -   from the date of issuance   m 10 years of issuance		Optional call date, contingent call dates and	-	Call Date : 2025-06-25	Call Date : 2027-09-15	Call Date : 2028-04-13	Call Date : 2023-08-13 Amount: at Par
17 Fixed or floating dividend / coupon 18 Coupon rate and any related index Within the limit of dividend available 19 Existence of a dividend stopper	16	Subsequent call dates, if applicable	-	from the date of	from 10 years of	m 10 years of issua	m 5 years of issuan
18   Coupon rate and any related index   Within the limit of dividend available   Coupon rate and any related index   Within the limit of dividend available   Coupon rate and any related index   Sask		Coupons / Dividends					
dividend available 4.30% 4.25% 4.30% 5.80% 19 Existence of a dividend stopper	17 F	Fixed or floating dividend / coupon		Fixed	Fixed	Fixed	Fixed
Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem None None None None None None None None	18 (	Coupon rate and any related index		4.38%	4.25%	4.56%	5.88%
Existence of step up or other incentive to redeem   None	19	Existence of a dividend stopper	-	-	-	-	-
Noncumulative or cumulative   Noncumulative	20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary
23 Convertible or non-convertible	21	Existence of step up or other incentive to redeem	None	None	None	None	None
24 If convertible, conversion trigger			Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
26 If convertible, conversion rate			-	-	<del>-</del>	<del>-</del>	-
27 If convertible, mandatory or optional conversion	25	If convertible, fully or partially	-	-	-	-	-
28 If convertible, specify instrument type convertible into 29 If convertible, specify issuer of instrument it converts into 30 Write-down feature  - Included Included Included Included Included Included Designated as an insolvent financial institution 31 If write-down, write-down trigger  - Insolvent financial institution Institution 32 If write-down, full or partial 33 If write-down, permanent or temporary 34 If temporary write-down, description of write-up mechanism 35 Previously Senior Securities(the security column number)  Basel 3 Compliant Ad ditional Tier1 Capital Ubordinated Debt (17, 28~44, 47~49) (17, 2	26	If convertible, conversion rate	-	-	-	-	-
29 If convertible, specify issuer of instrument it converts into	27	If convertible, mandatory or optional conversion	-	-	-	-	-
30 Write-down feature  - Included Included Included Included  Besignated as an insolvent financial institution ins	28	If convertible, specify instrument type convertible into	-	-	-	-	-
Designated as an insolvent financial institution   Designated as an insolvent financial institution   Designated as an insolvent financial institution   I	29	If convertible, specify issuer of instrument it converts into	-	-	-		-
32 If write-down, full or partial - Full Full Full Full Full Full State Full Full Full Full Full Full Full Ful				Designated as an insolvent financial	Designated as an insolvent financial	Designated as an insolvent financial	Designated as an insolvent financial
33 If write-down, permanent or temporary 34 If temporary write-down, description of write-up mechanism 35 Previously Senior Securities(the security column number) 36 Basel 3 Compliant S	32	If write-down, full or partial	_				
Basel 3 Compliant S Basel		· · ·	-				Permanent
35 Previously Senior Securities(the security column number) ditional Tier 1 Capital (2~16,20~28,46) ubordinated Debt ubordinated Debt ubordinated Debt ubordinated Debt utordinated Debt utordina	34	If temporary write-down, description of write-up mechanism	-	-	-	-	- "
36 Basel III Non-compliant transitioned features Compliant Compliant Compliant Compliant Compliant		<u> </u>	ditional Tier 1 Capita (2~16,20~28,46)	ubordinated Debt (17, 28~44, 47~49)	ubordinated Debt (17, 28~44, 47~49)	ubordinated Debt (17, 28~44, 47~49)	ubordinated Debt (17, 28~44, 47~49)
37 If non-compliant, specify non-compliant features		<u> </u>	Compliant	Compliant	Compliant	Compliant	Compliant

Note1) If the Bank is designated as an insolvent financial institution in accordance with the <sup>r</sup>Act on Structural Improvement of the Financial Industry 1, the debentures are permanently amortized in full.

Amortization of this bond is not considered a cause for default.

6	7	8	9	10	11	12	13
Shinhan Financial	Shinhan Financial	Shinhan Financial	Shinhan Financial	Shinhan Financial	Shinhan Financial	Shinhan Financial	Shinhan Financial
Group KR6055551883	Group KR6055551966	Group KR6055551A91	Group KR6055551B33	Group KR6055551B32	Group Rule 144A Notes: US824596AA84 Regualtion S Notes: USY7749XAY77	Group KR6055551C16	Group KR6055552C15
- Commercial Law - Financial Holding Companies Act	- Commercial Law - Financial Holding Companies Act	- Commercial Law - Financial Holding Companies Act	- Commercial Law - Financial Holding Companies Act	- Commercial Law - Financial Holding Companies Act	- Commercial Law - Banking Act - Law of New York( OC)	- Commercial Law - Financial Holding C ompanies Act	- Commercial Law - Financial Holding C ompanies Act
Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
Capital Additional Tier 1	Capital Additional Tier 1	Capital Additional Tier 1	Capital Additional Tier 1	Capital Additional Tier 1	Capital Additional Tier 1	Capital Additional Tier 1	Capital Additional Tier 1
Capital	Capital	Capital	Capital	Capital	Capital	Capital	Capital
Shinhan Financial Group Basel 3 Compliant Additional Tier1 Capital	Shinhan Financial Group Basel 3 Compliant Additional Tier1 Capital	Shinhan Financial Group Basel 3 Compliant Additional Tier1 Capital	Shinhan Financial Group Basel 3 Compliant Additional Tier1 Capital	Shinhan Financial Group Basel 3 Compliant Additional Tier1 Capital	Shinhan Financial Group Basel 3 Compliant Additional Tier1 Capital	Shinhan Financial Group Basel 3 Compliant Additional Tier1 Capital	Shinhan Financial Group Basel 3 Compliant Additional Tier1 Capital
398.68	199.48	448.70	428.59	170.00	556.01	560.44	37.85
400.00	200.00	450.00	430.00	170.00	USD 0.5	562.00	38.00
Equity	Equity	Equity	Equity	Equity	Equity	Equity	Equity
2018-08-29	2019-06-28	2020-09-17	2021-03-16	2021-03-16	2021-05-12	2022-01-25	2022-01-25
Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual
-	-	-	-	-	-	-	-
Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Call Date : 2023-08-29 Amount: at Par	Call Date : 2024-06-28 Amount: at Par	Call Date : 2025-09-17 Amount: at Par	Call Date : 2026-03-16 Amount: at Par	Call Date : 2031-03-16 Amount: at Par	Call Date : 2026-05-12 Amount: at Par	Call Date : 2027-01-25 Amount: at Par	Call Date : 2032-01-25 Amount: at Par
•		'	,	10 years of issuance		from 5 years of issuance	from 10 years of issuance
Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
4.15%	3.27%	3.12%	2.94%	3.30%	2.88%	3.90%	4.00%
						-	
Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary
None							
	None	None	None	None	None	None	None
Noncumulative	Noncumulative	None Noncumulative	None Noncumulative	None Noncumulative	None Noncumulative	None Noncumulative	None Noncumulative
Noncumulative -							
Noncumulative							
Noncumulative							
Noncumulative							
Noncumulative							
Noncumulative							
- - - - -	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
Noncumulative  Included Designated as an	Noncumulative  Included	Noncumulative  Included					
- - - - - - Included	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative  Included Designated as an	Noncumulative	Noncumulative  Included Designated as an inse
- - - - - - Included Designated as an insolvent financial	Noncumulative  Included Designated as an insolvent financial	Noncumulative  Included Designated as an insolvent financial	Noncumulative  Included Designated as an insolvent financial	Noncumulative  Included Designated as an insolvent financial	Noncumulative  Included Designated as an insolvent financial	Noncumulative  Included Designated as an insolvent financial instituti	Noncumulative  Included Designated as an insovent financial institut
- - - - - Included Designated as an insolvent financial institution	Noncumulative  Included  Designated as an insolvent financial institution	Noncumulative  Included Designated as an insolvent financial institution	Noncumulative  Included Designated as an insolvent financial institution	Noncumulative  Included Designated as an insolvent financial institution	Noncumulative  Included  Designated as an insolvent financial institution	Noncumulative  Included Designated as an insol vent financial instituti	Noncumulative  Included Designated as an insovent financial institut
Included Designated as an insolvent financial institution Full	Noncumulative  Included Designated as an insolvent financial institution Full	Noncumulative  Included Designated as an insolvent financial institution Full	Noncumulative  Included Designated as an insolvent financial institution Full	Noncumulative  Included Designated as an insolvent financial institution Full	Noncumulative  Included Designated as an insolvent financial institution Full	Noncumulative  Included Designated as an insol vent financial institution Full	Noncumulative  Included Designated as an insovent financial institut
	Noncumulative  Included Designated as an insolvent financial institution Full Permanent - Basel 3 Compliant S ubordinated Debt	Noncumulative  Included Designated as an insolvent financial institution Full Permanent - Basel 3 Compliant S ubordinated Debt	Noncumulative  Included Designated as an insolvent financial institution Full Permanent - Basel 3 Compliant S ubordinated Debt	Noncumulative  Included Designated as an insolvent financial institution Full Permanent - Basel 3 Compliant S ubordinated Debt	Noncumulative  Included Designated as an insolvent financial institution Full Permanent - Basel 3 Compliant S ubordinated Debt	Noncumulative  Included Designated as an insol vent financial institution Full	Noncumulative  Included Designated as an insocvent financial institution Full Permanent -
	Noncumulative  Included Designated as an insolvent financial institution Full Permanent - Basel 3 Compliant S ubordinated Debt	Noncumulative  Included Designated as an insolvent financial institution Full Permanent - Basel 3 Compliant S ubordinated Debt	Noncumulative  Included Designated as an insolvent financial institution Full Permanent - Basel 3 Compliant S ubordinated Debt	Noncumulative  Included Designated as an insolvent financial institution Full Permanent - Basel 3 Compliant S ubordinated Debt	Noncumulative  Included Designated as an insolvent financial institution Full Permanent - Basel 3 Compliant S ubordinated Debt	Noncumulative  Included Designated as an insol vent financial instituti on Full Permanent - Basel 3 Compliant Sub ordinated Debt	Noncumulative  Included Designated as an insovent financial institut on Full Permanent - Basel 3 Compliant Sul ordinated Debt

te1) If the Bank is designated as an insolvent financial institution in a the debentures are permanently amortized in full. Amortization of this bond is not considered a cause for default.

14	15	16	17	18	19	20	21
hinhan Financial Gr oup	Shinhan Financial Gr oup	Shinhan Financial Gr oup	Shinhan Financial Group	Shinhan Bank (Cambodia) PLC.	PT BankShinhan Indonesia	Shinhan Bank	Shinhan Bank
KR6055553C89	KR6055554C88	КR6055551D15	Rule 144A Notes: US82460P2A28 Regualtion S Notes: US82460Q2A00	-	-	KR600001A762	KR60000168A9
- Commercial Law Financial Holding Companies Act	- Commercial Law - Financial Holding Companies Act	- Commercial Law - Financial Holding Companies Act	- Commercial Law - Banking Act - Law of New York( OC)	- Commercial Law - Banking Act - The Laws of Camb odia	– Commercial Law – Banking Act – the Laws of Indone sia	-Commercial Law -Banking Act	-Commercial Law -Banking Act
Additional Tier 1	Additional Tier 1	Additional Tier 1	Tier2	Common Equity	Common Equity	Additional Tier 1	Additional Tier 1
Capital Additional Tier 1	Capital Additional Tier 1	Capital Additional Tier 1	Tier2		Tier 1 Capital Common Equity Tier	Capital Eligible Equity	Capital Eligible Equity
Capital Shinhan Financial Group	Capital Shinhan Financial Group	Capital Shinhan Financial Group	Shinhan Financial Group	1 Capital Shinhan Financial Group Shinhan Bank	1 Capital Shinhan Financial Group Shinhan Bank	Capital Shinhan Financial Group Shinhan Bank	Capital Shinhan Financial Group Shinhan Bank
Basel 3 Compliant Additional Tier1 Capital	Basel 3 Compliant Additional Tier1 Capital	Basel 3 Compliant Additional Tier1 Capital	Basel 3 Compliant Tier2 Subordinated Debt	Stock	Stock	Basel 3 Compliant Additional Tier1 Capital	Basel 3 Compliant Additional Tier1 Capital
343.03	55.80	398.83	130.51	-	-	37.64	107.55
344.00	56.00	400.00	USD 0.5	8.66	4.00	70.00	200.00
Equity	Equity	Equity	Liability at amortized cost	Non-controlling Shareholder of Consolidated Subsidiaries	Non-controlling Shareholder of Consolidated Subsidiaries	Equity	Equity
2022-08-26	2022-08-26	2023-01-30	2019-08-05	-	-	2017-06-29	2018-10-15
Perpetual	Perpetual	Perpetual	Dated	Perpetual	Perpetual	Perpetual	Perpetual
-	-	-	2030-02-05	-	-	-	-
Yes	Yes	Yes	Yes	-	-	Yes	Yes
Call Date : 2027-08-26 Amount: at Par	Call Date : 2029-08-26 Amount: at Par	Call Date : 2028-01-30 Amount: at Par	Call Date : 2025-02-05 Amount: at Par	-	-	Call Date: 2027-06-29 Amount: at Par	Call Date: 2023-10-15 Amount: at Par
Every 3 months from 5 years of issuance	Every 3 months from 7 years of issuance	Every 3 months from 7years of issuance	-	-	-	Every 3 months from 10 years of issuance	
Fixed	Fixed	Fixed	Fixed	Floating Dividend	Floating Dividend	Fixed	Fixed
4.93%	5.15%	5.14%	3.34%	Within the limit of Dividend Payable	Within the limit of Dividend Payable	3.81%	3.70%
-	-	-	-	-	-	-	-
ully discretionary	Fully discretionary	Fully discretionary	Mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionar
None	None	None	None	None	None	None	None
Noncumulative	Noncumulative	Noncumulative	Cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
-	-	-	-	-	-	-	-
_	_	_	_	_	_	-	_
	_	_	_	_	_	-	_
-	-	-	-	-	-	-	-
<u>-</u> -	-	-	-	-	-	- - -	- - -
- -	- - -			- - -	-	- - -	- - -
- - -	-	- - -	-		-	- - -	-
- - - -	-	- - - - Included	-	- - - -		- - - -	-
Included esignated as an ins lvent financial insti	- Included Designated as an ins	Included  Designated as an ins olvent financial insti	- Included Designated as an insolvent financial		-	Included  Designated as an insolvent financial	- Included Designated as an insolvent financia
Included esignated as an ins Ivent financial insti tution	- Included Designated as an ins olvent financial insti tution	Included  Designated as an ins olvent financial institution	- Included Designated as an insolvent financial institution	-	- - - -	Included  Designated as an insolvent financial institution	- Included Designated as an insolvent financia institution
Included esignated as an ins ivent financial insti tution Full	- Included Designated as an ins olvent financial insti tution Full	Included  Designated as an ins olvent financial institution  Full	- Included Designated as an insolvent financial institution Full	-	- - - -	Included  Designated as an insolvent financial institution  Full	- Included Designated as an insolvent financia institution Full
Included esignated as an ins vent financial insti tution	- Included Designated as an ins olvent financial insti tution	Included  Designated as an ins olvent financial institution	- Included Designated as an insolvent financial institution	-	- - - -	Included  Designated as an insolvent financial institution	- Included Designated as an insolvent financia institution
Included lesignated as an ins lvent financial insti tution Full Permanent - lasel 3 Compliant S ubordinated Debt	- Included Designated as an ins olvent financial insti tution Full	Included  Designated as an ins olvent financial institution  Full  Permanent  -  Basel 3 Compliant Subordinated Debt	- Included  Designated as an insolvent financial institution Full Permanent -	- - - - - Basel 3 Compliant A	- - - - -	Included  Designated as an insolvent financial institution  Full  Permanent  -  Basel 3 Compliant Subordinated Debt	- Included  Designated as an insolvent financia institution  Full  Permanent  - Basel 3 Compliant Subordinated Deb
Included Designated as an insolvent financial institution Full Permanent - Basel 3 Compliant Subordinated Debt	- Included  Designated as an insolvent financial institution  Full  Permanent  -  Basel 3 Compliant Subordinated Debt	Included  Designated as an ins olvent financial institution  Full  Permanent  -  Basel 3 Compliant Subordinated Debt	- Included  Designated as an insolvent financial institution Full Permanent -	- - - - - Basel 3 Compliant A	- - - - - - Basel 3 Compliant A	Included  Designated as an insolvent financial institution  Full  Permanent  -  Basel 3 Compliant Subordinated Debt	- Included Designated as an insolvent financia institution Full

							(Unit: KRW Billio
22	23	24	25	26	27	28	29
Shinhan Bank	Shinhan Bank	Shinhan Bank	Shinhan Bank	Shinhan Bank	Shinhan Bank	Shinhan Bank	Shinhan Bank
KR6000016925	KR6000011A26	KR6000012A25	KR6000012AB3	KR6000012C56	KR6000014CA7	KR6000011D31	KR6000012387
-Commercial Law -Banking Act	-Commercial Law -Banking Act	-Commercial Law -Banking Act	-Commercial Law -Banking Act	-Commercial Law -Banking Act	-Commercial Law -Banking Act	-Commercial Law -Banking Act	-Commercial Law -Banking Act
Additional Tier 1 Capital	Additional Tier 1 Capital	Additional Tier 1 Capital	Additional Tier 1 Capital	Additional Tier 1 Capital	Additional Tier 1 Capital	Additional Tier 1 Capital	Tier2
Eligible Equity Capital Shinhan Financial Group Shinhan Bank Basel 3 Compliant Additional Tier1	Eligible Equity Capital Shinhan Financial Group Shinhan Bank Basel 3 Compliant Additional Tier1	Eligible Equity Capital Shinhan Financial Group Shinhan Bank Basel 3 Compliant A dditional Tier1	Eligible Equity Capital Shinhan Financial Group Shinhan Bank Basel 3 Compliant Additional Tier1	al Shinhan Financial Group Shinhan Bank Basel 3 Compliant Additional Tier1	Eligible Equity Capit al Shinhan Financial Group Shinhan Bank Basel 3 Compliant Additional Tier1	Eligible Equity Capital Shinhan Financial Group Shinhan Bank Basel 3 Compliant Additional Tier1	Non-elgible Equit Capital Shinhan Financia Group Shinhan Bank Basel 3 Complian Tier2 Subordinated
Capital	Capital	Capital	Capital	Capital	Capital	Capital	ebt
161.32	129.06	26.89	161.32	173.69	166.70	215.10	161.32
300.00	240.00	50.00	300.00	323.00	310.00	400.00	300.00
Equity	Equity	Equity	Equity	Equity	Equity	Equity	Liability at amortized cost
2019-02-25	2020-02-25	2020-02-25	2020-11-05	2022-05-03	2022-10-17	2023-03-07	2013-08-22
Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Dated
-	-	-	-	-	-	-	2023-08-22
Yes	Yes	Yes	Yes	Yes	Yes	Yes	-
Call Date: 2024-02-25 Amount: at Par	Call Date: 2025-02-25 Amount: at Par	Call Date: 2030-02-25 Amount: at Par	Call Date: 2025-11-05 Amount: at Par	Call Date: 2027-05-03 Amount: at Par	Call Date: 2027-10-17 Amount: at Par	Call Date: 2028-03-07 Amount:at Par	-
		Every 3 months from 10 years of issuance			-	-	-
Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
3.30%	2.88%	3.08%	2.87%	4.50%	5.70%	4.63%	3.98%
-	-	-	-	-	-	-	-
ully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Mandatory
None	None	None	None	None	None	None	None
Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Cumulative
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
Included	Included	Included	Included	Included	Included	Included	-
Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution	-
Full	Full	Full	Full	Full	Full	Full	-
Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	-
-	-	-	-	-	-	-	-
Basel 3 Compliant Subordinated Debt 17, 28~44, 47~49)	Basel 3 Compliant Subordinated Debt (17, 28~44, 47~49)	Basel 3 Compliant Subordinated Debt (17, 28~44, 47~49)	Basel 3 Compliant Subordinated Debt (17, 28~44, 47~49)	Basel 3 Compliant Subordinated Debt (17, 28~44, 47~49)	Basel 3 Compliant Subordinated Debt (17, 28~44, 47~49)	Basel 3 Compliant Subordinated Debt (17, 28~44, 47~49)	Senior Debt
Compliant	Compliant	Compliant	Compliant	Compliant	Compliant	Compliant	Non-compliant
-	-	-	-		Contingent Capital S ecurities requiremen	Contingent Capital Securities requiremen	Contingent Capital Securities requireme

Note1) If the Bank is designated as an insolvent financial institution in accordance with the <sup>r</sup>Act on Structural Improvement of the Financial Industry, the debentures are permanently amortized in full.

Amortization of this bond is not considered a cause for default.

							(Unit: KRW Billior
30	31	32	33	34	35	36	37
Shinhan Bank	Shinhan Bank	Shinhan Bank	Shinhan Bank	Shinhan Bank	Shinhan Bank	Shinhan Bank	Shinhan Bank
KR6000012395	KR6000011546	KR60000115C6	Rule 144A Notes: US82460CAJ36 Regulation S Notes: US82460EAJ91	KR6000011660	KR6000018699	KR6000019697	Rule 144A Notes: US82460CAL81 'Regulation S Notes US82460EAL48
-Commercial Law -Banking Act	-Commercial Law -Banking Act	-Commercial Law -Banking Act	- Commercial Law - Banking Act - Law of New York( OC)	-Commercial Law -Banking Act	-Commercial Law -Banking Act	-Commercial Law -Banking Act	- Commercial Law - Banking Act - Law of New York( C)
Tier2	Tier2	Tier2	Tier2	Tier2	Tier2	Tier2	Tier2
Non-elgible equity Capital Shinhan Financial Group Shinhan Bank Basel 3 Compliant Tier2 Subordinated	Non-elgible Equity Capital Shinhan Financial Group Shinhan Bank Basel 3 Compliant Tier2 Subordinated	Eligible Equity Capital Shinhan Financial Group Shinhan Bank Basel 3 Compliant Tier2 Subordinated			Eligible Equity Capital Shinhan Financial Group Shinhan Bank Basel 3 Compliant Tier2 Subordinated	Eligible Equity Capital Shinhan Financial Group Shinhan Bank Basel 3 Compliant Tier2 Subordinated	Eligible Equity Capital Shinhan Financial Group Shinhan Bank Basel 3 Compliant Tier2 Subordinated
Debt -	Debt 35.33	Debt 70.67	Debt 154.62	Debt 70.67	Debt 56.53	Debt 23.60	ebt 216.47
200.00	300.00	300.00	USD 0.5	300.00	160.00	40.00	USD 0.35
Liability at amortized cost	Liability at amortized cost	Liability at amortized cost	Liability at amortized cost	Liability at amortized cost	Liability at amortized cost	Liability at amortized cost	Liability at amortized cost
2013-09-23	2015-04-17	2015-12-04	2016-03-24	2016-06-01	2016-09-29	2016-09-29	2017-09-20
Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated
2023-09-23	2025-04-17	2025-12-04	2026-03-24	2026-06-01	2026-09-29	2031-09-29	2027-09-20
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
3.86%	2.72%	3.01%	3.88%	2.62%	2.20%	2.43%	3.75%
-	-	-	-	-	-	-	-
Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
None	None	None	None	None	None	None	None
Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	_	-	-	-	-	-	-
-	Included	Included	Included	Included	Included	Included	Included
-	Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financia institution
-	Full	Full	Full	Full	Full	Full	Full
-	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
-	-	-	-	-	-	-	-
Senior Debt	Senior Debt	Senior Debt	Senior Debt	Senior Debt	Senior Debt	Senior Debt	Senior Debt
Non-compliant	Compliant	Compliant	Compliant	Compliant	Compliant	Compliant	Compliant
Contingent Capital Securities requireme ats not met	-	-	-	-	-	-	_

Note1) If the Bank is designated as an insolvent financial institution in accordance with the <sup>r</sup>Act on Structural Improvement of the Financial Industry , the debentures are permanently amortized in full.

Amortization of this bond is not considered a cause for default.

							(Unit: KRW Billion)
38	39	40	41	42	43	44	45
Shinhan Bank	Shinhan Bank						
KR6000013831	KR60000112833	Regulation S Notes: XS1795263281	Kangaroo Bond: AU3CB0256113	Rule 144A Notes: US82460EAN04 'Regulation S Notes: US82460CAN48	KR6000011B58	KR6000012BB1	US82460CAR51
-Commercial Law -Banking Act	-Commercial Law -Banking Act	- Commercial Law - Banking Act - Law of New York( OC)	- Commercial Law - Banking Act - The Laws of Austra lia	- Commercial Law - Banking Act - Law of New York( OC)	-Commercial Law -Banking Act	- Commercial Law - Banking Act	- Commercial Law - Banking Act
Tier2	Tier2						
Eligible Equity Capital Shinhan Financial Group Shinhan Bank Basel 3 Compliant Tier2 Subordinated Debt	Eligible Equity Capital Shinhan Financial Group Shinhan Bank Basel 3 Compliant Tier2 Subordinated D ebt						
70.67	29.44	247.39	204.70	309.24	235.56	153.11	386.55
150.00	50.00	USD 0.4	AUD 0.4	USD 0.4	400.00	260.00	USD 0.5
Liability at amortized cost	Liability at amortized cost						
2018-03-15	2018-03-15	2018-03-26	2018-08-30	2019-04-23	2021-05-06	2021-11-09	2022-04-13
Dated	Dated						
2028-03-15	2033-03-15	2028-03-26	2028-08-30	2029-04-23	2031-05-06	2031-11-09	2032-04-13
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
						-	
Fixed	Fixed						
3.37%	3.53%	4.51%	5.0%	4.00%	2.58%	2.84%	4.38%
-	-	-	-	-	-	-	-
Mandatory	Mandatory						
None	None						
Cumulative	Cumulative						
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
Included	Included						
Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution			
Full	Full						
Permanent	Permanent						
-	-	-	-	-	-	_	-
Senior Debt	Senior Debt						
Compliant	Compliant						
Compliant	Computant	Compliant	Compliant	Compliant	Compliant	Compliant	,
-	-	-	-	-	-	-	Contingent Capital Securities requirements not met

Note1) If the Bank is designated as an insolvent financial institution in accordance with the <sup>r</sup>Act on Structural Improvement of the Financial Industry, the debentures are permanently amortized in full.

Amortization of this bond is not considered a cause for default.

					Unit: KRW Billion)
46	47	48	49	50	51
Jeju Bank	Jeju Bank	Jeju Bank	Jeju Bank	Jeju Bank	PT Shinhan Sekuritas Ir donesia
A006220	KR6006221C92	KR60062215C9	KR6006221669	KR6006221768	-
- Commercial Law - Banking Act	- Commercial Law - Banking Act	- Commercial Law - Banking Act	- Commercial Law - Banking Act	- Commercial Law - Banking Act	-
Common Equity	Additional Tier 1	Tier2	Tier2	Tier2	Additional Tier 1
Tier 1 Capital Common Equity Tier 1 Capital	Capital Eligible Equity Capital	Tier2	Eligible Equity Capital	Eligible Equity Capital	Capital/Tier2 Additional Tier 1 Capital/Tier2
Shinhan Financial Group Jeju Bank	Shinhan Financial Group Jeju Bank	Shinhan Financial Group Jeju Bank	Shinhan Financial Group Jeju Bank	Shinhan Financial Group Jeju Bank	Shinhan Financial Group Asia Trust
Stock	Basel 3 Compliant Additional Tier1 Capital	Basel 3 Compliant Tier2 Subordinated De bt	Basel 3 Compliant Tier2 Subordinated De bt	Basel 3 Compliant Tier2 Subordinated De bt	Stock
51.63	32.04	5.53	20.72	12.43	0.24
39.66	50.00	20.00	50.00	30.00	1.00
Non-controlling Shareh older of Consolidated S ubsidiaries	Equity	Liability at amortized cost	Liability at amortized cost	Liability at amortized cost	Non-controlling Shareh older of Consolidated S ubsidiaries
-	2022-09-19	2015-12-08	2016-06-29	2017-06-22	-
Perpetual	Perpetual	Dated	Dated	Dated	Perpetual
-	-	2025-12-08	2026-06-29	2027-06-22	-
No	Yes	No	No	No	No
-	Call Date: 2027-09-19 Amount: at Par	-	-	-	-
-	Every 3 months from 5 years of issuance	-	-	-	-
	-	-	-	-	-
Floating dividend	Floating dividend	Fixed	Fixed	Fixed	Floating dividend
Within the limit of divid end available	5.95%	3.50%	3.80%	3.75%	Within the limit of dividend available
-	-	-	-	-	-
Fully discretionary	Fully discretionary	Mandatory	Mandatory	Mandatory	Fully discretionary
None	None	None	None	None	None
Noncumulative	Noncumulative	Cumulative	Cumulative	Cumulative	Noncumulative
-	-	-	-	-	-
-	-	-	-	_	_
-	-	-	-	-	_
-	-	-	-	-	_
-	-	-	-	_	_
-	-	_	-	_	_
_	_	_	_	_	_
-	Included	Included	Included	Included	_
-	Designated as an insolvent financial	-			
-	institution Full	institution Full	institution Full	institution Full	-
_	Permanent	Permanent	Permanent	Permanent	_
_	-	-	-	-	_
Basel 3 Compliant   Additional Tier1 Capital(2~16,20~28,46)	Basel 3 Compliant Subo rdinated Debt		Senior Debt	Senior Debt	Basel 3 Compliant Additional Tier1 Capital(2~16,20~28,46
Compliant	Compliant	Compliant	Compliant	Compliant	Compliant
-	-	-	-	<del>-</del>	-

Note1) If the Bank is designated as an insolvent financial institution in accordance with the <sup>r</sup>Act on Structural Improvement of the Financial Industry, the debentures are permanently amortized in full.

Amortization of this bond is not considered a cause for default.

#### IV. Group Capital Adequacy Assessment Method

- Shinhan Financial Group has been calculating the BIS Equity Capital Ratio by applying the Basel 3 Capital Regulation Standard from the end of 2013.
- The BIS Equity Capital Ratio is an index that evaluates whether a financial Institution's available capital is sufficient to cover the risk-weighted assets it is exposed to.
- Shinhan Financial Group has been calculating Risk-Weighted Assets by introducing the credit risk section of the final draft of Basel 3 from the end of September, 2020. BIS ratio for 2Q2023 was 15.98% and we maintain sufficient capital adequacy by exceeding the minimum equity ratio of 11.50%.
- Shinhan Financial Group has maintained the BIS Ratio above the appropriate level, considering the capital conservation buffer introduced in 2016, the additional capital of systemically important banks, and the counter-cyclical buffer capital. For this purpose, it is monitored every quarter on a reporting system.

### V. Risk-Weighted Assets and Required Capital by Risk

(Unit: KRW Billion)

Description		RWA		Minimum capital requirements
		30-Jun-23	31-Dec-22	30-Jun-23
1	Credit risk (excluding counterparty credit risk)	208,672	207,669	16,694
2	Of which: standardized approach(SA)	87,635	89,294	7,011
3	Of which: internal ratings-based(IRB) approach	57,980	54,598	4,638
4	Of which: supervisory slotting approach	-	-	-
5	Of which: Advanced internal ratings-based(AIRB) approach	63,056	63,777	5,045
6	Counterparty credit risk (CCR)	4,384	3,712	351
7	Of which:standardised approach for counterparty credit risk(SA-CCR)	4,384	3,712	351
8	Of which: internal model approach for counterparty credit risk	-	-	-
9	Others	-	-	-
10	Credit Valuation Adjustment (CVA) risk	2,017	2,248	161
11	Stock Exposure	11,061	9,759	885
12	Collective investment securities - look through approach (LTA)	13,248	12,322	1,060
13	Collective investment securities - mandate based approach (MBA)	5,033	4,200	403
14	Collective investment securities – fall back approach (FBA)	46	201	4
15	Settlement risk	-	-	_
16	Securitisation exposures	90	96	7
17	Of which:securitisation IRB approach(SEC-IRBA)	-	-	-
18	Of which:securitisation external ratings based approach(SEC-ERBA)	90	96	7
19	Of which: securitisation standardized approach(SEC-SA)	-	-	_
20	Market risk	22,099	13,927	1,768
21	Of which: standardised approach(SA)	22,099	13,927	1,768
22	Of which: internal model approach(IMA)	-	-	-
23	Additional capital due to account change	-	-	_
24	Operation risk	29,677	23,383	2,374
25	Amount below the deduction limit (250% RW applied)	13,260	14,026	1,061
26	Adjustment amount of RWA according to lower limit application	-	-	-
27	Total Amount(1+6+10+11+12+13+14+15+16+20+23+24+25+26)	309,587	291,543	24,767